

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-3780 • RFA.SC.GOV/IMPACTS

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Bill Number: H. 3101 Introduced on January 12, 2021

Author: Allison

Subject: Motor Vehicle, Salvage

Requestor: House Education and Public Works

RFA Analyst(s): Griffith

Impact Date: February 5, 2021

Fiscal Impact Summary

This bill will have no expenditure impact on the Department of Motor Vehicles (DMV) because the agency will manage all the requirements and procedures within its existing appropriations.

Explanation of Fiscal Impact

Introduced on January 12, 2021 State Expenditure

Section 1. This section of the bill allows a salvage pool operator to obtain from DMV a lien-free salvage vehicle title for a salvage motor vehicle that has not been removed from the operator's possession within thirty-one days of mailing a notice to the vehicle's owner. The department indicates that issuing a lien-free salvage vehicle title will be managed within its existing appropriations.

Section 3. Currently, DMV may require a salvage vehicle that is rebuilt to undergo an inspection to check the identity or the safety of the vehicle, or both. This section of the bill allows DMV to set their own procedure for someone seeking a rebuilt brand on a title. The department indicates that any expenditures related to setting its own procedures will be managed within its existing appropriations.

Section 4. This section of the bill gives DMV the authority to determine which of the title branding definitions most nearly describes the condition of the vehicle when titling it in South Carolina. Additionally, it requires the department to apply the same title brand designation to a vehicle with a Manufacturer's Certificate of Origin through any subsequent transfers in the state. DMV indicates that these processes will be managed within its existing appropriations.

State Revenue

N/A

Local Expenditure and Local Revenue

N/A

Frank A. Rainwater, Executive Director